

HOLYWELL COMMUNITY PUB LIMITED

ACCOUNTS FOR THE YEAR ENDED

30 JUNE 2017

HOLYWELL COMMUNITY PUB LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2017

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HOLYWELL COMMUNITY PUB LIMITED

STATEMENT OF COMMITTEE'S RESPONSIBILITIES

Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the committee is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the club will continue in business;

The committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACCOUNTANTS'REPORT TO THE COMMITTEE
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HOLYWELL COMMUNITY PUB LIMITED**

In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have compiled the financial statements of the company which comprise the Revenue Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made solely to the committee, as a body in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the committee that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the committee.

We have carried out our engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements..

We have acknowledged on the Statement of Committee's Responsibilities your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Co-operative and Community Benefit Societies Act 2014. You consider that the company is exempt from the statutory requirements for an audit for the year ended 30 June 2017.

We have not been instructed to carry out an audit of the financial statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**BARLOW ANDREWS LLP
CHARTERED ACCOUNTANTS
78 CHORLEY NEW ROAD
BOLTON**

5 January 2018

HOLYWELL COMMUNITY PUB LIMITED

BALANCE SHEET AS AT 30 JUNE 2017

	2017	2016
	£	£
Current Assets		
Bank and Cash	19,014	11,173
Prepayments	8,401	2,839
	<hr/> 27,415	<hr/> 14,012
Current Liabilities		
Accruals	1,220	2,208
Net Current Assets	26,195	11,804
	<hr/> 26,195	<hr/> 11,804
Represented By:		
Reserves brought forward	7,204	10,567
Current period surplus/(deficit)	6,241	(3,363)
11 shares of £1 nominal value	11	6
Share premium	12,739	4,594
	<hr/> 26,195	<hr/> 11,804
Reserves carried forward	<hr/> <hr/> 26,195	<hr/> <hr/> 11,804

The accounts on pages 3 to 5 were approved by the Committee on 5 January 2018 and signed on its behalf by:

J P WALSH **Chairman**

B SMITH-WALSH **Treasurer**

H STEAD **Secretary**

HOLYWELL COMMUNITY PUB LIMITED

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2017

	2017	2016
	£	£
Sales	5,858	6,144
Other income	9,191	1,000
	<hr/>	<hr/>
	15,049	7,144
	<hr/>	<hr/>
Less Expenses		
Accountancy	(988)	648
Insurance	354	352
Other legal and professional fees	-	321
Staff training and welfare	1,533	1,221
Stationery, printing and advertising	162	2,788
Subscriptions	50	60
Travel	902	-
Artist and concert costs	6,795	4,381
Fundraising costs	-	736
	<hr/>	<hr/>
	8,808	10,507
	<hr/>	<hr/>
Net Profit /(Loss) for the year	6,241	(3,363)
	<hr/> <hr/>	<hr/> <hr/>

HOLYWELL COMMUNITY PUB LIMITED

NOTES TO THE ACCOUNTS

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the requirements of the Co-operative and Community Benefit Societies Act 2014.

b) Recognition of Income

Income recognised as it is received exclusive of value added tax.

c) Taxation

The Company is treated for corporation taxation purposes as being mutually trading and is not liable to UK corporation taxation on its trading profits.